



JETSET TRAVELWORLD LIMITED AND CONTROLLED ENTITIES

APPENDIX 4E

FOR THE YEAR ENDED

30 JUNE 2012

ABN 60 091 214 998

ASX CODE: JET

RESULTS FOR ANNOUNCEMENT TO THE MARKET

	For the year ended 30 June 2012	For the year ended 30 June 2011 ¹	Change	Change
	\$'000	\$'000	\$'000	%
Total transaction value (TTV) ²	5,625,767	5,194,880	430,887	+8%
Revenue	361,085	341,186	19,899	+6%
Adjusted EBITDAI ³	50,525	49,361	1,164	+2%
Profit before tax	14,446	30,711	(16,265)	-53%
Profit after tax attributable to members	5,454	19,166	(13,712)	-72%
	For the year ended 30 June 2012	For the year ended 30 June 2011 ¹	Change	Change
	Cents	Cents	Cents	%
Basic earnings per share	1.24	4.99	(3.75)	-75%
Diluted earnings per share	1.24	4.97	(3.73)	-75%
Interim dividend per share	1.1	-	1.1	-
Special dividend per share	-	1.0	(1.0)	-
Final dividends per share	-	2.0	(2.0)	-

¹ As a result of the reverse acquisition of Jetset Travelworld Limited and its controlled entities (JTL) by Stella Travel Services Holdings Pty Limited and its controlled entities (STS), the results for the period from 1 July 2010 to 30 June 2011 represents the results of STS only for the period from 1 July 2010 to 30 September 2010 and the consolidated results for STS and JTL for the period from 1 October 2010 to 30 June 2011. Proforma EBITDAI is detailed within the operating and financial review section of the Directors' Report on page 21 of the Annual Report.

² Total Transaction Value (TTV) does not represent revenue in accordance with Australian Accounting Standards. TTV represents the price at which travel products and services have been sold across the Jetset Travelworld Group ("Group"), as agents for various airlines and other service providers, plus revenue from other sources. The Group's revenue is, therefore, derived from TTV. Total TTV does not represent Group cash inflows as some transactions are settled directly between the customer and the supplier. This information has not been subject to any audit procedures by JTG's auditor but has been extracted from Note 6 of the Financial Statements contained within the Annual Report.

³ Earnings before interest expense, taxation, depreciation, amortisation, impairment and share-based payments (EBITDAI) is adjusted for significant or unusual items of income or expense as detailed in note 6(c)(ii) to the Financial Statements. Adjusted EBITDAI is a financial measure which is not prescribed by Australian Accounting Standards but is the measure used by the Board to assess the performance of the operating segments. This information has not been subject to any audit procedures by JTG's auditor but has been extracted from Note 6 of the Financial Statements contained within the Annual Report. Adjusted EBITDAI is disclosed to assist users of the Financial Statements to better understand JTG's results.

Reconciliation of Adjusted EBITDAI to profit before tax

	For the year ended 30 June 2012	For the year ended 30 June 2011 ¹	Change	Change
	\$'000	\$'000	\$'000	%
Adjusted EBITDAI	50,525	49,361	1,164	+2%
(Loss)/Gain on acquisition of controlled entity	(309)	4,000	(4,309)	-108%
Merger, transaction and redundancy costs	(10,338)	(9,932)	(406)	+4%
Legal costs relating to GST matter	(839)	(1,609)	770	-48%
Depreciation and amortisation expense	(8,693)	(5,792)	(2,901)	+50%
Impairment	(11,229)	-	(11,229)	N/A
Finance costs	(3,872)	(4,786)	914	-19%
Share based payments expense	(799)	(531)	(268)	+51%
Profit before tax	14,446	30,711	(16,265)	-53%

DIVIDENDS

<u>30 June 2011 special dividend paid 4 October 2011</u>	
Amount per security (cents)	1.0
Franked amount per security at 30% tax	1.0
<u>30 June 2011 final dividend paid 4 October 2011</u>	
Amount per security (cents)	2.0
Franked amount per security at 30% tax	2.0
<u>30 June 2012 interim dividend paid 2 April 2012</u>	
Amount per security (cents)	1.1
Franked amount per security at 30% tax	1.1
Total dividends paid during the period (\$'000)	18,003
30 June 2012 final dividend (cents)	-
Total final dividend (\$'000)	-
In accordance with the Company's dividend policy, the Board has determined that the Company will not pay a final dividend for the year ended 30 June 2012.	

EXPLANATION OF RESULTS

This information should be read in conjunction with the Jetset Travelworld Limited 2012 Annual Report and any public announcements made by the Company since that time.

The information provided in this report contains all the information required by ASX Listing Rule 4.2A.

NTA BACKING

	June 2012 cents	June 2011 cents
Net Tangible Assets per ordinary share	0.27	2.01

PRELIMINARY FINAL REPORT – FINANCIAL DETAILS

Refer to attached audited financial report.